

**CHARTER TOWNSHIP OF MADISON
4008 S. ADRIAN HIGHWAY
ADRIAN, MI 49221
517-263-9313**

**SPECIAL BOARD MEETING
MAY 27, 2011**

The meeting was called to order at 8:00 A.M. by Supervisor Richardson, a moment of silent prayer was offered and the Pledge to the Flag was given.

Roll call: Richardson, Bovee, Liedel, Smith, Roback and Harper were present.
Absent: Rodgers.

The Board discussed the Stone Cove Loan at First Federal Bank.

A motion was made by Roback that we finance the loan through the Township at \$29,000.00, with a interest rate of 5.25%, for 10 years, support Smith, passed 6-0.

Arnold Harper, Clerk
Charter Township of Madison